HM Revenue & Customs

Partnership (short)

Tax year 6 April 2023 to 5 April 2024 (2023–24)

Your name

Your Unique Taxpayer Reference (UTR)

Complete a 'Partnership' page for each partnership of which you were a member and for each partnership business.
For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Partnership details

1 **Partnership reference number**

2 **Description of partnership trade or profession**

3 **If you became a partner after 5 April 2023, enter the date you joined the partnership** DD MM YYYY

4 **If you left the partnership after 5 April 2023 and before 6 April 2024, enter the date you left**

5 **If the partnership used cash basis, money actually received and paid out, to calculate its income and expenses, put 'X' in the box** – read the notes

Your share of the partnership's trading or professional profits

Basis period reform simplifies the tax rules for the self-employed and partners so that a business profit (or loss) for a tax year is measured over the tax year itself, regardless of its accounting dates, or whether a business has recently started trading. This removes the complex basis period rules and stops profits being taxed twice, as may have occurred under the old rules (overlap relief).

You may be affected by basis period reform if you had an accounting date that was not on or between 31 March and 5 April in the tax year 2022–23. If you have a transition profit (or loss) to report due to the transition to the new tax year basis you will need to complete the 'Partnership (full) pages'.

Please refer to the Partnership Statement to complete these pages and if you need any help, read the 'Partnership (short) notes'. If you want to enter a loss, or an adjustment needs to be taken off, put a minus sign (–) in the box next to the £ sign.

Boxes 6 and 7 are not in use

8 **Your share of the partnership's profit or loss** – from box 11 or box 12 on the Partnership Statement

£ • 0 0

Box 9 is not in use

10 **Adjustment for change of accounting practice** – from box 11A on the Partnership Statement

£ • 0 0

11 **Averaging adjustment** – only for farmers, market gardeners and creators of literary or artistic works

£ • 0 0

12 **Foreign tax claimed as a deduction** – only if Foreign Tax Credit Relief is not being claimed on the 'Foreign' pages

£ • 0 0

Boxes 13, 14 and 15 are not in use

16 **Adjusted profit for 2023–24** – see the working sheet in the notes

£ • 0 0

17 **Losses brought forward from earlier years set off against this year's profit (up to the amount in box 16)**

£ • 0 0

18 **Taxable profits after losses brought forward (box 16 minus box 17)**

£ • 0 0

19 **Any other business income not included in the partnership accounts**

£ • 0 0

20 **Your share of total taxable profits from the partnership's business for 2023–24 (box 18 + box 19)**

£ • 0 0

Your share of the partnership's trading or professional losses

21 **Adjusted loss for 2023–24** – see the working sheet in the notes

£ • 0 0

22 **Loss from this tax year set off against other income for 2023–24**

£ • 0 0

23 **Loss to be carried back to previous year(s) and set off against income (or capital gains)**

£ • 0 0

24 **Total loss to carry forward after all other set-offs** – including unused losses brought forward

£ • 0 0

Class 2 and Class 4 National Insurance contributions (NICs)

If your total profits from all self-employments and partnerships for 2023–24 are less than £6,725 you do not have to pay Class 2 NICs, but you may want to pay voluntarily (box 25) to protect your rights to certain benefits. Read the 'Partnership (short) notes'.

25 **If your total profits for 2023–24 are less than £6,725 and you choose to pay Class 2 NICs voluntarily, put 'X' in the box**

26 **If you're exempt from paying Class 4 NICs, put 'X' in the box**

27 **Adjustment to profits chargeable to Class 4 NICs**

£ • 0 0

Your share of the partnership's untaxed interest

28 **Your share of untaxed interest** – from box 13 on the Partnership Statement

£ • 0 0

Box 29 is not in use

Your share of the partnership's tax paid and deductions

30 **Your share of Construction Industry Scheme deductions made by contractors** – from box 24 on the Partnership Statement

£ • 0 0

31 **Your share of any tax taken off trading income (not contractor deductions)** – from box 24A on the Partnership Statement

£ • 0 0

Any other information

32 **Please give any other information in this space**